

SUPER COFFEEMIX MANUFACTURING LTD
(Registration No.199101696K)

Third Quarter Financial Statement for the period ended 30 September 2009

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3),
HALF-YEAR AND FULL YEAR RESULTS**

1(a) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group Income Statement and Statement of Comprehensive Income for period ended 30 September 2009. These figures have not been audited or reviewed.

	Note	Group			Group		
		S\$'000		%	S\$'000		%
		3 mths ended 30/09/09	3 mths ended 30/09/08*	Inc./ (Dec.)	9 mths ended 30/09/09	9 mths ended 30/09/08*	Inc./ (Dec.)
Income Statement							
Revenue		77,608	80,218	(3)	212,323	220,122	(4)
Cost of sales		(51,692)	(55,929)	(8)	(142,244)	(145,512)	(2)
Gross profit		25,916	24,289	7	70,079	74,610	(6)
Other income/(loss)	1	361	1,073	(66)	2,618	938	179
Selling and distribution expenses		(9,552)	(9,151)	4	(25,781)	(26,377)	(2)
General and administrative expenses		(6,876)	(6,448)	7	(20,882)	(20,196)	3
Other expenses		(7)	-	NM	(8)	(13)	(38)
		(16,435)	(15,599)	5	(46,671)	(46,586)	-
Profit from operating activities		9,842	9,763	1	26,026	28,962	(10)
Finance costs		(86)	(126)	(32)	(342)	(428)	(20)
Net gain/(loss) from investment securities	2	597	(1,280)	NM	2,275	(4,064)	NM
Share of results of associated and joint venture companies		(542)	232	NM	(922)	(2,371)	(61)
Profit before taxation		9,811	8,589	14	27,037	22,099	22
Taxation		(701)	(1,391)	(50)	(2,576)	(2,806)	(8)
Profit for the period		9,110	7,198	27	24,461	19,293	27
Profit attributable to:							
Equity holders of the Company		8,940	6,854	30	24,507	18,440	33
Minority interests		170	344	(51)	(46)	853	NM
		9,110	7,198	27	24,461	19,293	27

	Group		Group	
	S\$'000		S\$'000	
	3 mths ended 30/09/09	3 mths ended 30/09/08*	9 mths ended 30/09/09	9 mths ended 30/09/08*
Statement of Comprehensive Income				
Profit for the period	9,110	7,198	24,461	19,293
Other comprehensive income:				
Foreign currency translation	(3,457)	4,996	(2,242)	(2,069)
Share of other comprehensive income of associated and joint venture companies	(428)	1,289	293	1,627
Reversal of fair value reserve on investment securities	-	-	-	6,779
Other comprehensive income for the period	(3,885)	6,285	(1,949)	6,337
Total comprehensive income for the period	5,225	13,483	22,512	25,630
Total comprehensive income attributable to:				
Equity holders of the Company	5,262	12,711	22,675	24,695
Minority interests	(37)	772	(163)	935
	5,225	13,483	22,512	25,630

* The comparative figures were amended as investment in certain quoted equities, previously designated as "available-for-sale financial assets", was accounted for as "investment in associated company" as the Group has significant influence in the investee in 2008.

Note 1 – Other income comprises:

Loss on disposal of property, plant and equipment	
Interest income	
Foreign exchange gain/(loss)	
Others	
Total	

Note

Group		Group	
S\$'000		S\$'000	
3 mths ended 30/09/09	3 mths ended 30/09/08	9 mths ended 30/09/09	9 mths ended 30/09/08
(10)	(6)	(18)	(15)
7	23	24	95
(310)	763	298	(49)
674	293	2,314	907
361	1,073	2,618	938
Note 2 – Net gain/(loss) from investment securities comprises:			
Fair value gain/(loss)			
Dividend income			
Gain on disposal of investment securities			
Total			

Note 2 – Net gain/(loss) from investment securities comprises:

Fair value gain/(loss)	
Dividend income	
Gain on disposal of investment securities	
Total	

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Other profit and loss account items disclosure:

Depreciation and amortisation expenses	
Property, plant and equipment written off	
Amortisation of deferred gain	
Allowance for doubtful debts written back	
Allowance for stock obsolescence written back/(made)	
Inventories written off	
Interest expenses	

Note

Group		Group	
S\$'000		S\$'000	
3 mths ended 30/09/09	3 mths ended 30/09/08	9 mths ended 30/09/09	9 mths ended 30/09/08
(2,480)	(2,331)	(7,501)	(7,409)
(7)	-	(8)	(13)
786	786	2,357	2,357
-	14	-	15
14	9	(50)	(124)
(141)	(15)	(252)	(92)
(86)	(126)	(342)	(428)

Notes:

- (i) The Company entered into an agreement with a distributor to allow the distributor to use the “Super” trademark and distribution network, and to provide technical support to the distributor in the formulation, manufacture and distribution of condensed milk in Myanmar for 2 years commencing on 1 January 2009; in return, the distributor will pay a quarterly fee of S\$437.5k to the Company. This resulted in the increase in other income.
- (ii) The gain of S\$0.3m arose from fair value adjustments on quoted equity investments during the current quarter. The Group made a net gain of S\$2.0m from fair value adjustments on quoted equity investments in YTD Sep'09.

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Note	Group		Company	
		30/09/09	31/12/08	30/09/09	31/12/08
		S\$'000	S\$'000	S\$'000	S\$'000
Non-current assets					
Property, plant and equipment	A	104,187	107,756	336	2,019
Intangible assets		3,064	3,079	-	35
Investment in subsidiary companies	B	-	-	97,200	59,349
Investment in associated companies		24,806	24,203	24,670	26,081
Investment in joint venture companies		21,647	22,860	20,689	22,603
Other receivables	C	17,291	15,642	17,291	46,351
Deferred taxation		-	164	-	-
		170,995	173,704	160,186	156,438
Current assets					
Inventories	D	58,005	76,923	-	14,002
Trade receivables		60,920	59,911	33	11,407
Prepayments		1,554	1,836	-	78
Other receivables and deposits		3,872	3,354	678	513
Amounts due from subsidiary companies		-	-	13,019	29,597
Investment securities	E	3,497	2,723	3,497	2,723
Cash and cash equivalents		46,329	25,844	6,645	8,389
		174,177	170,591	23,872	66,709
Current liabilities					
Bank overdrafts		676	762	-	-
Trade payables	D	18,197	23,892	28	8,192
Other payables and accruals		29,602	28,739	1,872	4,755
Amounts due to subsidiary companies		-	-	3,833	18,931
Hire purchase creditors		147	276	114	205
Interest-bearing bank loans	F	411	4,489	-	3,000
Deferred gain		3,143	3,143	3,143	3,143
Provision for taxation		2,828	3,566	1,540	1,362
		55,004	64,867	10,530	39,588
Net current assets		119,173	105,724	13,342	27,121
Non-current liabilities					
Hire purchase creditors		29	173	20	142
Interest-bearing bank loans		3,330	3,396	-	-
Deferred gain		10,214	12,571	10,214	12,571
Deferred taxation		3,849	3,014	901	568
		17,422	19,154	11,135	13,281
Net assets		272,746	260,274	162,393	170,278
Equity attributable to equity holders of the parent					
Share capital		142,517	142,517	142,517	142,517
Treasury shares	G	(1,813)	(397)	(1,813)	(397)
Reserves		121,763	107,692	21,689	28,158
		262,467	249,812	162,393	170,278
Minority interests		10,279	10,462	-	-
Total equity		272,746	260,274	162,393	170,278

Notes:

- (A) The decrease in plant, property and equipment at the Group level was mainly due to depreciation charges partially offset by fixed asset purchases during the current period.
- (B) On 3 March 2009, Super Coffee Corporation Pte Ltd (a 100%-owned subsidiary company) entered into an internal restructuring agreement with the Company to acquire from the Company the core F&B businesses carried on by the Company, its subsidiaries and associated company. The core F&B businesses were transferred to Super Coffee Corporation Pte Ltd; and in satisfaction of the purchase consideration, Super Coffee Corporation Pte Ltd issued 97,073,000 shares at the issue price of S\$1 per share to the Company. This resulted in the increase in investment in subsidiary companies at the Company level.
- (C) A quasi-equity loan of S\$2.0m given to JHS Holding Pte Ltd (a joint venture company), partially offset by a repayment of S\$350k during the current period, resulted in the increase in other receivables (non-current) at the Group level.
- (D) Lower raw material balances held at the end of current period resulted in the decrease in inventories and trade payables at the Group level.
- (E) Fair value gains on quoted equity investments, partially offset by disposals during the current period, resulted in the increase in investment securities at the Group level.
- (F) The decrease in interest-bearing bank loans (current) was mainly due to repayments made during the current period.
- (G) Please refer to paragraph 1(d)(ii).

1(b)(ii) Aggregate amount of group's borrowings and debt securities.**Amount repayable in one year or less, or on demand**

As at 30/09/09		As at 31/12/08	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
1,087	-	2,251	3,000

Amount repayable after one year

As at 30/09/09		As at 31/12/08	
Secured	Unsecured	Secured	Unsecured
S\$'000	S\$'000	S\$'000	S\$'000
3,330	-	3,396	-

Details of any collateral

The interest-bearing bank loans of certain subsidiary companies are secured on the property, plant and equipment of these subsidiary companies:

	As at 30/09/09	As at 31/12/08
	S\$'000	S\$'000
Carrying value		
Freehold land and buildings	11,220	11,472
Plant and machinery	4,962	5,502
Total	16,182	16,974

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		Group	
	S\$'000		S\$'000	
	3 mths ended 30/09/09	3 mths ended 30/09/08*	9 mths ended 30/09/09	9 mths ended 30/09/08*
Cash flow from operating activities				
Profit before taxation	9,811	8,589	27,037	22,099
Adjustments for:				
Amortisation of intangible assets	4	7	15	21
Depreciation of property, plant and equipment	2,476	2,324	7,486	7,388
Amortisation of deferred gain	(786)	(786)	(2,357)	(2,357)
Property, plant and equipment written off	7	-	8	13
Loss on disposal of property, plant and equipment	10	6	18	15
Fair value (gain)/loss on investment securities	(318)	1,280	(1,958)	4,206
Gain on disposal of investment securities	(279)	-	(281)	(24)
Dividend income from investment securities	-	-	(36)	(118)
Interest income	(7)	(23)	(24)	(95)
Interest expense	86	126	342	428
Share of results of associated and joint venture companies	542	(232)	922	2,371
Currency realignment	(1,363)	1,749	(980)	(1,047)
Operating gain before reinvestment in working capital	10,183	13,040	30,192	32,900
Decrease/(increase) in inventories (Note D)	9,270	(9,143)	18,918	(12,035)
(Increase)/decrease in trade and other receivables	(7,557)	3,778	(1,245)	14,004
Increase/(decrease) in trade and other payables (Note D)	5,263	1,463	(4,832)	3,168
Cash generated from operations	17,159	9,138	43,033	38,037
Interest received	7	23	24	95
Interest paid	(86)	(126)	(342)	(428)
Income taxes paid	(665)	(917)	(2,315)	(3,844)
Net cash generated from operating activities	16,415	8,118	40,400	33,860
Cash flow from investing activities				
Purchase of property, plant and equipment	(2,759)	(2,567)	(5,359)	(5,279)
Proceeds from disposal of property, plant and equipment	99	214	287	1,031
Purchase of investment securities	-	(109)	-	(241)
Proceeds from disposal of investment securities	1,451	-	1,465	319
Investment in an associated company	-	(473)	-	(1,065)
Quasi-equity loans to associated/joint venture companies (Note C)	-	-	(2,000)	(5,213)
Loan repayment received from a joint venture company (Note C)	350	-	350	-
Dividends received	-	-	36	348
Net cash outflow on acquisition of a subsidiary company	-	-	-	(8,383)
Net cash used in investing activities	(859)	(2,935)	(5,221)	(18,483)

	Group		Group	
	S\$'000		S\$'000	
	3 mths ended 30/09/09	3 mths ended 30/09/08*	9 mths ended 30/09/09	9 mths ended 30/09/08*
Cash flow from financing activities				
Proceeds from interest-bearing bank loans	-	-	3,000	5,000
Repayment of interest-bearing bank loans (Note F)	(348)	(5,195)	(7,049)	(5,954)
Repayment of hire purchase creditors	(59)	(101)	(273)	(353)
Payment of dividends	(3,226)	(3,255)	(8,604)	(8,680)
Purchase of treasury shares (Note G)	-	-	(1,416)	-
Net cash used in financing activities	(3,633)	(8,551)	(14,342)	(9,987)
Net increase/(decrease) in cash and cash equivalents	11,923	(3,368)	20,837	5,390
Cash and cash equivalents at beginning of period	34,095	28,945	25,082	20,814
Effects of foreign exchange rate changes on balances held in foreign currencies	(365)	533	(266)	(94)
Cash and cash equivalents at end of period	45,653	26,110	45,653	26,110

* The comparative figures were amended as investment in certain quoted equities, previously designated as "available-for-sale financial assets", was accounted for as "investment in associated company" as the Group has significant influence in the investee in 2008.

Notes:

Please refer to paragraph 1(b)(i) for Note A to G.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital	Treasury shares	Asset revaluation reserve	Capital reserve	Reserve on consolidation	Statutory reserve	Foreign currency translation reserve	Dividend reserve	Fair value reserve	Accumulated profits	Total attributable to equity holders of the parent	Minority interests	Total equity
	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 January 2009	142,517	(397)	1,563	88	358	2,341	(7,200)	5,396	(507)	105,653	249,812	10,462	260,274
Total comprehensive income for the period	-	-	-	91	-	-	(2,411)	-	488	24,507	22,675	(163)	22,512
Dividends paid in respect of prior year	-	-	-	-	-	-	-	(5,378)	-	-	(5,378)	-	(5,378)
Transfer to dividend reserve	-	-	-	-	-	-	-	3,208	-	(3,208)	-	-	-
Interim dividends paid	-	-	-	-	-	-	-	(3,226)	-	-	(3,226)	-	(3,226)
Dividends paid/payable by a subsidiary company to minority shareholder	-	-	-	-	-	-	-	-	-	-	-	(20)	(20)
Purchase of treasury shares	-	(1,416)	-	-	-	-	-	-	-	-	(1,416)	-	(1,416)
Balance as at 30 September 2009	142,517	(1,813)	1,563	179	358	2,341	(9,611)	-	(19)	126,952	262,467	10,279	272,746
Balance at 1 January 2008	142,517	-	668	78	358	1,676	(5,997)	5,425	(6,779)	89,826	227,772	7,327	235,099
Total comprehensive income for the period	-	-	-	9	-	-	(45)	-	6,291	18,440	24,695	935	25,630
Dividends paid in respect of prior year	-	-	-	-	-	-	-	(5,425)	-	-	(5,425)	-	(5,425)
Transfer to dividend reserve	-	-	-	-	-	-	-	3,255	-	(3,255)	-	-	-
Interim dividends paid	-	-	-	-	-	-	-	(3,255)	-	-	(3,255)	-	(3,255)
Acquisition of a subsidiary company	-	-	-	-	-	-	-	-	-	-	-	1,918	1,918
Balance as at 30 September 2008	142,517	-	668	87	358	1,676	(6,042)	-	(488)	105,011	243,787	10,180	253,967

Company	Share capital	Treasury Shares	Dividend reserve	Fair value reserve	Accumulated profits	Total
	S\$'000	S'000	S\$'000	S\$'000	S\$'000	S\$'000
Balance as at 1 January 2009	142,517	(397)	5,396	-	22,762	170,278
Total comprehensive income for the period	-	-	-	-	2,135	2,135
Dividends paid in respect of prior year	-	-	(5,378)	-	-	(5,378)
Transfer to dividend reserve	-	-	3,208	-	(3,208)	-
Interim dividends paid	-	-	(3,226)	-	-	(3,226)
Purchase of treasury shares	-	(1,416)	-	-	-	(1,416)
Balance as at 30 September 2009	142,517	(1,813)	-	-	21,689	162,393

Balance as at 1 January 2008	142,517	-	5,425	(6,779)	14,550	155,713
Total comprehensive income for the period	-	-	-	6,779	1,013	7,792
Dividends paid in respect of prior year	-	-	(5,425)	-	-	(5,425)
Transfer to dividend reserve	-	-	3,255	-	(3,255)	-
Interim dividends paid	-	-	(3,255)	-	-	(3,255)
Balance as at 30 September 2008	142,517	-	-	-	12,308	154,825

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Details of movement in the number of issued ordinary shares (excluding treasury shares), treasury shares and share options are as follow:

	Issued Ordinary Shares (excluding Treasury Shares)	Treasury Shares	Super Executives' Share Option Scheme
Balance as at 1 January 2009	541,632,980	910,000	900,000
No. of shares purchased*	(3,894,000)	3,894,000	-
No. of options expired	-	-	(900,000)
Balance as at 30 September 2009	537,738,980	4,804,000	-

* Pursuant to the 2008 Share Purchase Mandate, the Company purchased 3,894,000 shares by way of on-market purchase for a total consideration of S\$1,416,172 excluding GST.

	Issued Ordinary Shares (excluding Treasury Shares)	Treasury Shares	Super Executives' Share Option Scheme
Balance as at 1 January and 30 September 2008	542,542,980	-	900,000

The Super Executives' Share Option Scheme ("the Scheme" or "ESOS") was approved and adopted at the Company's Extraordinary General Meeting held on 15 July 1996. Although the Scheme expired on 14 July 2006, the remaining share options previously granted remain valid until expiry, cancellation or exercise of the share options. The total number of shares that may be issued on exercise of all outstanding share options granted under the Scheme is as follows:

ESOS Grant Number	Date of Expiry	Exercise Price	Exercisable as at 30/09/09	Exercisable as at 31/12/08
4	26 August 2009	S\$0.69	-	900,000

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

The total number of issued ordinary shares excluding treasury shares is as follows:

	As at 30/09/09	As at 31/12/08
Issued ordinary shares	542,542,980	542,542,980
Less: Treasury shares	(4,804,000)	(910,000)
	537,738,980	541,632,980

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group adopted revised FRS 1 Presentation of Financial Statements and FRS 108 Operating Segments which are effective on 1 January 2009. The adoption of these FRS did not result in any significant change to the Group's accounting policies as they are disclosure standards.

Other than the above, the Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as in the audited financial statements for the year ended 31 December 2008.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group		Group	
	3 mths ended 30/09/09	3 mths ended 30/09/08*	9 mths ended 30/09/09	9 mths ended 30/09/08*
(a) Earnings per ordinary share of the group, after deducting any provision for preference dividends (in cents):				
(i) Based on weighted average number of ordinary shares in issue; and	1.66	1.26	4.55	3.40
(ii) On a fully diluted basis	1.66	1.26	4.55	3.40

(b) Shares outstanding at beginning of the period	537,738,980	542,542,980	541,632,980	542,542,980
Weighted average number of shares under:				
- Share buy-back	-	-	(3,488,000)	-
Weighted average number of shares issued during the period (basic)	537,738,980	542,542,980	538,144,980	542,542,980

Shares outstanding at beginning of the period	537,738,980	542,542,980	541,632,980	542,542,980
Weighted average number of shares under:				
- Share buy-back	-	-	(3,488,000)	-
Effects of dilutive share options	-	-	-	73,865
Weighted average number of shares issued during the period (diluted)	537,738,980	542,542,980	538,144,980	542,616,845

* The comparative figures were amended as investment in certain quoted equities, previously designated as "available-for-sale financial assets", was accounted for as "investment in associated company" as the Group has significant influence in the investee in 2008.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	30/09/09	31/12/08	30/09/09	31/12/08
Net asset value* per ordinary share based on issued share capital at the end of the period (in cents)	48.81	46.12	30.20	31.44

* Net asset value is computed based on total assets less total liabilities and minority interests.

- 8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
 - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

3Q09 vs 3Q08:

Sales revenue for the current quarter decreased by 3% to S\$77.6m from S\$80.2m in 3Q08 mainly due to lower sales into the Indonesia market. Gross profit margin, on the other hand, increased from 30.3% to 33.4% of sales revenue which led to a 7% increase in absolute gross profit to S\$25.9m from S\$24.3m in 3Q08. The improvement in gross profit margin was mainly due to lower raw material costs incurred in the current quarter.

Other income stood at S\$0.4m, compared to S\$1.1m in 3Q08. The decrease in other income was mainly due to a foreign exchange loss of S\$0.3m incurred in the current quarter, compared to a foreign exchange gain of S\$0.8m in the last corresponding quarter. Selling and distribution expenses increased marginally from 11% to 12% of sales revenue while general and administrative expenses increased from S\$6.4m to S\$6.9m mainly due to higher personnel and other operating expenses incurred in the current quarter.

The current quarter saw a net gain from investment securities of S\$0.6m arising from fair value gain of S\$0.3m and gain on disposal of S\$0.3m, whereas the last corresponding quarter recorded a net loss from investment securities of S\$1.3m due to fair value loss on the Group's quoted equity investments. Share of results of associated and joint venture companies, on the other hand, amounted to a loss of S\$0.5m in the current quarter, compared to a gain of S\$0.2m in the last corresponding quarter.

Overall, net profit for the current quarter increased by 27% to S\$9.1m from S\$7.2m in 3Q08.

YTD Sep'09 vs YTD Sep'08:

Sales revenue for the 9-month period decreased by 4% to S\$212.3m from S\$220.1m in YTD Sep'08. Net profit, on the other hand, increased by 27% to S\$24.5m from S\$19.3m in the last corresponding period mainly due to fair value gain of S\$2.0m (YTD Sep'08: loss of S\$4.2m), other income of S\$2.6m (YTD Sep'08: S\$0.9m) and lower share of losses of associated and joint venture companies (YTD Sep'09: S\$0.9m, YTD Sep'08: S\$2.4m).

- 9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

- 10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

We expect market conditions to remain competitive in the next twelve months. Raw material costs and currency fluctuations will affect the Group's operating performance. Management will continue to monitor the market conditions and take appropriate actions.

The Group expects to remain profitable for the current financial year.

11 Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

None.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

None.

(c) Date payable

Not applicable.

(d) Books closure date

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been recommended for the period under review.

PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 13 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 15 A breakdown of sales.**

Not applicable.

- 16 A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

CONFIRMATION BY THE BOARD

The Board of Directors hereby confirms that, to the best of its knowledge, nothing has come to its attention which may render the 3Q09 financial results to be false or misleading.

BY ORDER OF THE BOARD

Tan Cher Liang
Company Secretary
12 November 2009